



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 12, 1997

H. R. 2367

Veterans Compensation Cost-of-Living Adjustment Act of 1997

As ordered reported by the House Committee on Veterans' Affairs on September 11, 1997

For 1998, the bill would increase the amounts paid to veterans for disability compensation and to their survivors for dependency and indemnity compensation by the same cost-of-living adjustment (COLA) payable to Social Security recipients. The increase would take effect on December 1, 1997, and the results of the adjustment would be rounded to the next lower dollar. The COLA is assumed in the budget resolution baseline, pursuant to section 257 of the Balanced Budget and Emergency Deficit Control Act of 1985, and savings from rounding it down were achieved by the Balanced Budget Act of 1997 (Public Law 105-33). As a result, the bill would have no budgetary effect relative to the baseline as modified by the Balanced Budget Act of 1997.

The bill would affect direct spending and thus pay-as-you-go procedures would apply. H.R. 2367 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act of 1995 and would not affect the budgets of state, local, or tribal governments.

This estimate was prepared by Mary Helen Petrus. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.